

SME's can make it happen



Vikas Khanvelkar, MD, DesignTech Systems Ltd

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DesignTech Systems is a leading CAD/ CAM / CAE, PLM solutions and additive manufacturing technologies provider in India. DesignTech help industries to optimise their mechanical product design and engineering processes. It has alliance with advanced technology developers like Siemens, allowing clients and partners to leverage benefits.

Vikas Khanvelkar, MD, DesignTech Systems Ltd shares his views on the challenges facing 'Make in India' and the factors that will influence its success.

Heavy taxation is a issue

Mr Khanvelkar feels, Make in India will be successful if we are able to mass manufacture the products of good quality at globally competitive rates. To make this happen there are three critical success factors. Multiple levels of taxation has to come down to make manufacturing competitive and cost effective. At present all the sub-components, components and final products are subject to taxes at multiple levels which increases the overall costs of manufacturing.

Develop world-class infrastructure

Availability of well trained, readily employable skilled manpower in large numbers is very key in enabling manufacturing companies to manufacture good quality products consistently. There should be an availability of world class infrastructure like uninterrupted power, water, roads and transportation for boosting the productivity in manufacturing to global levels.

Image for representation only



No success without SME's

"To make 'Make in India' a reality, government should address three specific challenges of rationalising taxation, encouraging skill development and building world class infrastructure. In addition, the government should make financial assistance available to SME's to invest in modern technology. The government should work out special export incentives for SMEs to encourage them to increase exports. "If SMEs from India start contributing along with the large players 'Make in India' will surely happen," asserts Mr Khanvelkar. ■